

## CM15-19 ANSWERS 5-18-21

CM15

1 d 2 d 3 e  $EC = \$100k + IC = \$900k = TC = \$1m$  4 d  $\$150 + \$400 = EC + IC$

5 b  $IT = CW - MW = \$400k - \$150k = \$250k$  6 e  $CO - MO = \$400k - \$600k = -\$200k$  using the average CW as a proxy for his military output. Which shows that these sorts of calculations are problematic. 7 d

CM16

1 b 2 a 3 c 4 b

CM17

1 c 2 d 3 b 4 a 5 c

CM18

1 e 2 d 3 c 4 a 5 a

CM19

1 d 2 e 3 d 4 b 5 d